

# K.W. JAIN & CO.

## Chartered Accountants



Address : Pritam Castle, Clock Tower, Chakrata Road, Dehradun  
Ph.: 91-135-2653664, Mob.: 9719215004, 9759994692 e-mail : jainalokkumar@yahoo.com

### INDEPENDENT AUDITORS' REPORT

#### TO THE MEMBERS OF "HIMALAYAN EDUCATION LITERACY PROJECT SOCIETY"

We have audited the accompanying financial statement of **HIMALAYAN EDUCATION LITERACY PROJECT SOCIETY** which comprises the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and the statement of receipts and payments for the year and a summary of significant accounting policies and other explanatory information.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Authority as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the Authority in Accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are, relevant to our audit of the financial statements, and we have fulfilled our, other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Management's Responsibility for the Financial Statements

The Authority's management is responsible for the preparation of these financial statements that given a true and fair view of the financial position, financial performance in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records to safeguard the assets of the Authority and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for



ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, the Authority's management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern as per Note No. 1(b) of Accounting Policies as per Notes on Accounts and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Authority's Management is responsible for overseeing the Authority financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an Opinion on the effectiveness of the Authority's internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on





the Authority's ability to continue as a going concern. as . If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the Authority to cease to continue as going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with government regarding, among other matters, the planned scope and timing of the audit and significant audit findings. Including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For M/s K.W. Jain & Co.,**

Chartered Accountants

FRN# 000247C



(Sudhir Mendiratta)

Mem.No. 416066

Partner



UDIN: 23416066BGUJXX5167

Date:02.08.2023

Place: Dehradun

**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY  
(CONSOLIDATED ACCOUNT)  
BALANCE SHEET AS ON 31.03.2023**

LIABILITIES	AMOUNT	TOTAL	ASSETS	AMOUNT	TOTAL
<b>FIXED ASSETS CAPITAL FUND</b>			<b>FIXED ASSETS</b>		
Last Balance	1,11,12,674		( As per Annexure 1)		1,09,74,760
Add : Add. during the yr.	<u>2,36,188</u>				
	1,13,48,862		<b>INVESTMENTS</b>		
Less: Depreciation for Current Yr	<u>3,74,102</u>	1,09,74,760	Fixed Deposits with SBI		35,85,146
			( As per Annexure 2)		
<b>WORKING CAPITAL FUND</b>			<b>CURRENT ASSETS</b>		
Last Balance	33,09,159		<b>Cash &amp; Bank Balance</b>		
Add: Surplus for the Year	<u>3,61,959</u>	36,71,118	Cash in hand	16,864	
			Cash at Bank		
<b>CURRENT LIABILITY</b>			'-SBI-A/c No. [ FC Designated]	75,037	
Payable to Mr.Manoj Daliya	83,300		'-SBI-A/c No.470 [ FC]	45,646	
EPF Payable	41,450		UBI A/c No. 1738[ IC]	<u>18,977</u>	1,56,523
ESI Payable	<u>6,314</u>	1,31,064			
			FDR-Pledge with BSA	35,574	
			FDR-Pledge with BSA-IC	<u>8,000</u>	43,574
			<b>Balance with Revenue Authorities</b>		
			TDS A.Year 2023-24		16,939
<b>TOTAL</b>		<b>1,47,76,942</b>	<b>TOTAL</b>		<b>1,47,76,942</b>

Certified in terms of our separate report of even date

For Himalayan Educational Literacy Project

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Date : 02.08.2023  
Place : Dehra Dun

M/s K W Jain & Co.  
Chartered Accountants.  
FRN No.000247C



*(Handwritten signature)*  
(Sudhir Mendiratta)  
Partner  
Membership No.# 416066  
Udin:



HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY  
(CONSOLIDATED ACCOUNT)

(Annexure 1)

Particulars	Opening WDV(01.04.2022)	Additions		Deduction	Total	Rate	Depreciation	WDV (31.03.2023)
		1st Half	2nd Half					
<b>Land</b>								
At Varanasi	24,17,510				24,17,510	0%		24,17,510
Boundary Wall	1,90,060				1,90,060	0%		1,90,060
At Lord	3,39,000				3,39,000	0%		3,39,000
Retaining Wall	28,000				28,000	0%		28,000
<b>Building</b>								
New toilets	4,18,840				4,18,840	10%	41,884	3,76,956
Dormitory	79,198				79,198	10%	7,920	71,278
Building	82,127				82,127	10%	8,213	73,914
<b>Child Education Development(CEP)</b>								
Computer	46,383		1,21,500		1,67,883	40%	67,153	1,00,730
Printer	39,738				39,738	15%	5,961	33,778
Projector & Projector Screen	41,166				41,166	15%	6,175	34,991
Fire extinguisher	1,327				1,327	15%	199	1,128
Television and DVD Player	6,713	36,700			43,413	15%	6,512	36,901
Building Construction (Under Construction)	38,80,806	4,500			38,80,806	0%		38,80,806
Furniture/Fixtures	1,89,881				1,94,381	10%	19,438	1,74,943
Kitchen Equipments	19,976				19,976	10%	1,998	17,979
Inverter	19,263				19,263	15%	2,889	16,374
Refrigerator	10,765				10,765	15%	1,615	9,150
CCTV	10,765		11,000		11,000	15%	825	10,175
<b>Child Care (CC)</b>								
Furniture/Fixtures	1,43,886				1,43,886	10%	14,389	1,29,498
Water tanks	2,882				2,882	15%	432	2,450
Washing Machine	5,547				5,547	15%	832	4,715
New Solar Heater	8,722				8,722	15%	1,308	7,413
Kitchen Equipments	31,414		27,488		31,414	15%	4,712	26,702
Electrical Appliance	27,488				27,488	15%	4,123	23,365
CCTV	14,300		14,300		14,300	15%	2,145	12,155
<b>Retaining Wall</b>								
Sewing Machine	5,407				5,407	15%	811	4,596
<b>Vehicle</b>								
Motor cycle	82,349				82,349	15%	12,352	69,997
Scorio	2,26,231				2,26,231	15%	33,935	1,92,296
Scooter	20,781				20,781	15%	3,117	17,663
Tata Xenon	6,25,869				6,25,869	15%	93,880	5,31,988
<b>Other Assets</b>								
Crockery/Utensils	21,441				21,441	15%	3,216	18,225
Water pipeline	12,642				12,642	15%	1,896	10,746
Musical Instrument	3,420				3,420	15%	513	2,907
Beddings	39,943				39,943	10%	3,994	35,948
Equipment	63,291				63,291	15%	9,494	53,797
Water Tank	5,508				5,508	15%	826	4,682
Inverter	21,314				21,314	15%	3,197	18,117
Livestock	16,000	20,700			36,700	0%		36,700
<b>VARANASI PROJECT</b>								
Generator	7,814				7,814	15%	1,172	6,642
Building(WIP)	18,93,714				18,93,714	0%		18,93,714
(Hostel & Training Center)								
<b>VNS</b>								
Fridge	9,393				9,393	15%	1,409	7,984
<b>TOTAL</b>	<b>1,10,58,321</b>	<b>61,900</b>	<b>1,74,288</b>		<b>1,12,94,509</b>		<b>3,68,536</b>	<b>1,09,25,973</b>

FIXED ASSETS AS ON 31.03.2023(ICI)

Particulars	WDV as on 01.04.2022	Additions		Deduction	Total	Rate	Depreciation	WDV (31.03.2023)
		1st Half	2nd Half					
Furniture/Fixtures	53,918				53,918	10%	5,392	48,526
Computer	435				435	40%	174	261
	54,353				54,353		5,566	48,787
<b>GRAND TOTAL</b>	<b>1,11,12,674</b>	<b>61,900</b>	<b>1,74,288</b>		<b>1,13,48,862</b>		<b>3,74,102</b>	<b>1,09,74,760</b>



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**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY  
(FOREIGN CONTRIBUTION ACCOUNT)**


Annexure-2

S.No	Bank's Name	FDR No.	Opening Balance	Start Date	Made during the Yr	Interest for the Yr	TDS	Matured during the Yr	Closing Value as on 31.03.2023	End Date
1	State Bank of India	39137136653	3,33,856	12.02.2022		15,274	1,528	3,47,602	-	12.02.2023
	State Bank of India	39137136653		12.02.2023	3,47,602	2,844	285	-	3,50,161	12.02.2024
2	State Bank of India	38837417625	1,70,247	11.10.2021		4,975	498	1,74,724	-	11.10.2022
	State Bank of India	38837417625		11.10.2022	1,74,724	4,064	407		1,78,381	11.10.2023
3	State Bank of India	38748838429	45,834	07.09.2021		1,141	114	46,861	-	07.09.2022
	State Bank of India	38748838429		07.09.2022	46,861	1,314	132		48,043	07.09.2023
4	State Bank of India	38639607644	1,73,292	29.07.2021		3,478	348	1,76,422	-	29.07.2022
	State Bank of India	38639607644		29.07.2022	1,76,422	5,705	571		1,81,556	29.07.2023
5	State Bank of India	39271007203	2,74,876	20.04.2021		2,077	208	2,76,745		20.04.2022
	State Bank of India	39271007203		20.04.2022	2,76,745	12,197	1,221		2,87,721	20.04.2023
6	State Bank of India	39388607129	4,30,055	08.12.2021		13,808	1,382	4,42,481		08.12.2022
	State Bank of India	39388607129		08.12.2022	4,42,481	6,596	661		4,48,416	08.12.2023
7	State Bank of India	39517272595	3,78,268	21.07.2021		7,214	722	3,84,760		21.07.2022
	State Bank of India	39517272595		21.07.2022	3,84,760	12,858	1,286	-	3,96,332	21.07.2023
8	State Bank of India	39738323196	10,67,127	16.10.2021		31,930	3,194	10,95,863	-	16.10.2022
	State Bank of India	39738323196		16.10.2022	10,95,863	25,416	2,542		11,18,737	16.10.2023
9	State Bank of India	39937736628	2,11,231	14.01.2022		8,728	874	2,19,085		14.01.2023
	State Bank of India	39937736628		14.01.2023	2,19,085	2,843	284		2,21,644	14.01.2024
10	State Bank of India	41627460315		31.01.2023	2,00,000	2,048	228		2,01,820	31.01.2024
11	State Bank of India	41485080331		07.12.2023	1,50,000	2,627	292		1,52,335	07.12.2024
			<b>30,84,786</b>		<b>35,14,543</b>	<b>1,67,137</b>	<b>16,777</b>	<b>31,64,543</b>	<b>35,85,146</b>	

Annexed to the Balance Sheet of even date.

*Benjamin*  
*SH*  
*Pratibha*



HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY		
(CONSOLIDATED ACCOUNT)		
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2023		
PARTICULARS	AMOUNT	TOTAL
<b>INCOME</b>		
(As per Receipts & Payments Account)		63,36,585
<b>TOTAL</b>		<b>63,36,585</b>
<b>EXPENDITURE</b>		
Total Revenue Expenditure (As per Receipts & Payments Account)	57,38,438	
Total Capital Expenditure (As per Receipts & Payments Account)	<u>2,36,188</u>	59,74,626
<b>Surplus[ Being excess of Income over Expenditure]</b>		3,61,959
<b>TOTAL</b>		<b>63,36,585</b>
Annexed to the Balance Sheet of even date.		
For Himalayan Educational Literacy Project		M/S K W Jain & Co., Chartered Accountants. FRN#000247C
		 (Sudhir Mendiratta) Partner
	Date : 02.08.2023	Membership No.# 416066
	Place : Dehra Dun	Udin:

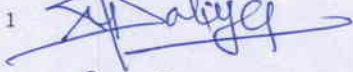
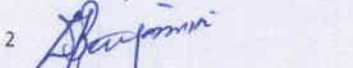
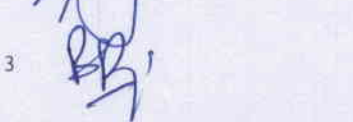
*Benjamin*  
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**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY**  
(CONSOLIDATED ACCOUNT)  
**RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 01.04.2022 to 31.03.2023**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>To</b> General Donations-FC		<b>By</b> Child Care Expenses	
Promise Child, USA	57,60,789	(As per Annexure A)	7,85,415
Parents Contribution	3,82,260	" Welfare/Empowerment of Women Expenses	
		(As per Annexure B)	1,43,700
" Interest Income		" Village Development Program Expenses	
S.B. - S.B.I A/c 8470 (FC)	9,649	(As per Annexure C)	2,25,200
S.B. - S.B.I A/c 040088149655 (FC)	12,311	" Varanasi Project Expenses	
S.B. - UBI A/c [IC]	1,419	(As per Annexure D)	1,18,970
on Income Tax Refund	1,562	" Child Education Development Expenses	
Interest on FDR	1,68,595	(As per Annexure E)	34,91,297
	1,93,536	" Scholarship Program	
		(As per Annexure F)	3,98,705
		" Administrative Expenses	
		(As per Annexure G)	5,75,151
<b>TOTAL REVENUE INCOME</b>	<b>63,36,585</b>	<b>TOTAL REVENUE EXPENDITURE</b>	<b>57,38,438</b>
<b>Employee Contribution Received</b>		<b>Employee Contribution Deposited</b>	
Provident Fund	1,80,072	Provident Fund	1,80,072
Employee State Insurance	14,280	Employee State Insurance	14,280
	1,94,352		1,94,352
" Opening Balances		" Capital Expenditure	
Cash in hand	13,056	(As per Annexure H)	2,36,188
Cash at Bank-UBI	52,781	" Closing Balances	
Cash at Bank-SBI A/c No.470	58,816	Cash in hand	16,864
-SBI Ac/ No---FC Designated	18,563	Cash at Bank	
Fixed Deposits with SBI	30,84,786	-SBI A/c No.470 [ FC]	45,646
FDR pledged with Edu.dep	34,278	-SBI Ac/ No---FC Designated	75,037
Staff Advances	1,21,000	UBI A/c No. 1738 [ IC]	18,977
TDS AY 2022-23	15,182	Fixed Deposits with SBI	35,85,146
TDS AY 2021-22	8,656	FDR pledged with Edu.dep	35,574
	34,07,117	TDS A.Year 2023-24	16,939
Less:			37,94,182
Sundry Creditors	9,205	Less:Current Liabilities	
EPF Payable	8,450	EPF Payable	41,450
ESI Payable	5,003	ESIC Payable	6,314
	33,84,459		37,46,418
<b>TOTAL</b>	<b>99,15,396</b>	<b>TOTAL</b>	<b>99,15,396</b>

For Himalayan Educational Literacy Project

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Date: 07.08.2023  
Place: Dehra Dun

Certified in terms of our separate report of even date

For M/s K W Jain & Co.,  
Chartered Accountants.  
FRN No.000247C  
  
(Sudhir Mendiratta)  
Partner  
Membership No.# 416066  
Udin:



**HIMALAYAN EDUCATIONAL LITERACY PROJECT SOCIETY  
(CONSOLIDATED ACCOUNTS)  
FY 2022-23**

**Child Care Expenses**

Annexure A

PARTICULARS	AMOUNT
Nutrition & Hostel Supply	2,99,585
Staff Salary	3,30,000
Maintenance & Repair	81,293
Rental Expense	54,000
Fuel for Vehicles	5,850
Medical Expenses	287
Clothing	14,400
<b>TOTAL</b>	<b>7,85,415</b>

**Welfare/Empowerment of Women Expenses**

Annexure B

PARTICULARS	AMOUNT
Staff Salary	1,43,500
TA/DA	200
<b>TOTAL</b>	<b>1,43,700</b>

**Village Development Program Expenses**

Annexure C

PARTICULARS	AMOUNT
Staff Salary	1,78,800
Vehicle Fuel & other Expenses	4,400
Toilet Project	42,000
<b>TOTAL</b>	<b>2,25,200</b>

**Varanasi Project Expenses**

Annexure D

PARTICULARS	AMOUNT
Staff Salary	1,07,500
Child Welfare	6,200
Travel Expenses	5,229
Postage Expenses	41
<b>TOTAL</b>	<b>1,18,970</b>

**Child Education Development**

Annexure E

PARTICULARS	AMOUNT
Staff Salary	14,76,115
Nutrition Expenses	4,97,580
Books & Stationary expenses	3,19,619
Uniform Expenses	2,61,470
Program Expenses	10,766
Professional Charges-EPF work	28,000
Electricity & Water	30,384
EPF Employer Share	2,03,446
Food & Travel expenses	14,445
Computer Training	18,864
Repair & Maintenance	
Vehicle Repair & Maintenance	49,786
Building Repair & Maintenance	3,52,191
Computer Repair & Maintenance	14,000
	4,15,977
Telephone & Internet Expenses	7,538
Postage Expenses	300
Fuel Expenses	32,200
Misc Supplies	5,366
Rent Expenses	59,200
School Registration	19,421
Kitchen & Sanitary	3,000
Medical Expenses	1,980
Sports Expenses	14,626
ESIC-Employers Contribution	60,892
EPF Admin & Other Charges	10,108
<b>TOTAL</b>	<b>34,91,297</b>

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## Scholarship Program

Annexure F

PARTICULARS	
Tuition Fees	2,17,304
Books & Note Books	73,850
Uniform Expenses	91,591
TA/DA	8,560
Vehicle Running	7,400
<b>TOTAL</b>	<b>3,98,705</b>

## Administrative Expenses

Annexure G

PARTICULARS	AMOUNT
Staff Salary	3,30,000
Staff welfare	1,714
Electricity & Water	21,600
Vehicle Running & Maintenance	25,241
Telephone/Fax/Internet	13,733
Rent Expenses	96,000
Postage	41
Bank charges	14,749
Fuel Expenses	7,000
Audit Fee	56,050
Printing & Stationery	985
Website Expenses	3,038
Society Registration	3,000
TA/DA	2,000
<b>TOTAL</b>	<b>5,75,151</b>

## Capital Expenditure

Annexure H

PARTICULARS	AMOUNT
<b>CED</b>	
Furniture & Fixtures	4,500
CCTV	11,000
Computer	1,21,500
Television and DVD Player	36,700
<b>CC</b>	
CCTV	14,300
Equipments	27,488
Livestock	20,700
<b>TOTAL</b>	<b>2,36,188</b>

Annexed to the Receipt and Payment of even date.




**HIMALAYAN EDUCATIONAL LITREACY PROJECT SOCIETY**  
**Dreams, Near Penington, Landour Bazar, Mussoorie**

**NOTES ON ACCOUNTS - Financial Year 2022-23**

**1. Accounting Policies:**

- (a) Accounts have been prepared on historic cost convention based on Cash System of accounting.
- (b) All fundamental accounting assumptions relating to going concern and consistency are followed in financial statements.

**2. Fixed Assets:**

- (a) Depreciation on Fixed Assets has been charged on Fixed Assets, however the same has been charged to Fixed Assets Capital Fund Account, and not debited to Income & Expenditure Account as revenue expenditure.
- (b) Fixed Asset acquired during the year have been charged to Income & Expenditure account. In the Balance Sheet Fixed Assets have been shown, at cost price, by creating a Fixed Assets Fund, corresponding to the value of Fixed Assets.
- (c) Fixed Assets Register has not been maintained. No physical verification of fixed assets has been conducted during the year.

3. Income of the Trust is eligible for tax exemption under sections 11 and 12 of the Income Tax Act, 1961, and tax liability estimated is NIL.
4. Correctness of Expenses, wherever not supported by proper bills/ receipts, has been certified by the Management.
5. All compliances in respect of EPF & ESI have been done on timely manner.
6. New FCRA designated bank account is with State Bank of India, Main Branch, New Delhi, A/c No. 040088149655. The previous used designated account continues to be operated as utilization account.
7. Foreign Inward Remittance Certificates have not been obtained from bank in respect of donations received in Foreign Exchange.
8. New 12AA registration has been approved for the society vide registration No. AAAAH1465ME20214 valid from AY 2022-23 to AY 2026-27.

**Annexed to the Balance Sheet of even date.**

For Himalayan Educational Literacy Project Society



(Authorised Signatory)

For M/S. K.W.Jain & Co.,  
Chartered Accountants,



(Sudhir Mendiratta)

Partner

Membership # 416066

FRN No # 000247C

Date: 02.08.2023

Place: Dehradun